

A mid-life employment crisis: How coronavirus will affect the job prospects of older workers

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Fulfilling work – where we were

we had more workers over 50 than ever..... many of them women

Ageing population

Tight labour market

Equalization and extension of the pension age

Establishing expectation that people would work longer to support a greater life expectancy.. and that work is a good thing for older people

Health

Social connections

Financial support





Impact of Covid-19 – where we are heading

- Already the number of older workers on unemployment related benefits has nearly doubled as a result of the pandemic – increasing from 304,000 in March to 588,000 in June.
- second wave' of job losses for older workers as the furlough scheme comes to an end in October. **One in four older workers – 2.5 million in total – have been furloughed,**
- The impacts for older age groups will be deep and long lasting, with redundancy lasting longer than younger age groups.



Impact of Covid-19 – key challenges

- It is going to take the Labour Market a long time to recover..... perhaps too long for the oldest workers
- Older workers are not feeling positive and covid has specific challenges for some of this group
- This group have never been served well by employment support programmes

Lots to discuss

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Thank you

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